



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	06-09-2024	05-09-2024	Chng	%Chng
Spot	24852.15	25145.10	-292.95	-1.17%
Fut	24902	25236.75	-334.75	-1.33%
Open Int	14710975	15079975	-369000	-2.45%
Implication	LONG UNWINDING			
BankNifty	06-09-2024	05-09-2024	Chng	%Chng
Spot	50576.85	51473.05	-896.2	-1.74%
Fut	50767.85	51727.6	-959.75	-1.86%
Open Int	2665650	2385465	280185	11.75%
Implication	SHORT BUILDUP			

Nifty Technical View : 09-09-2024

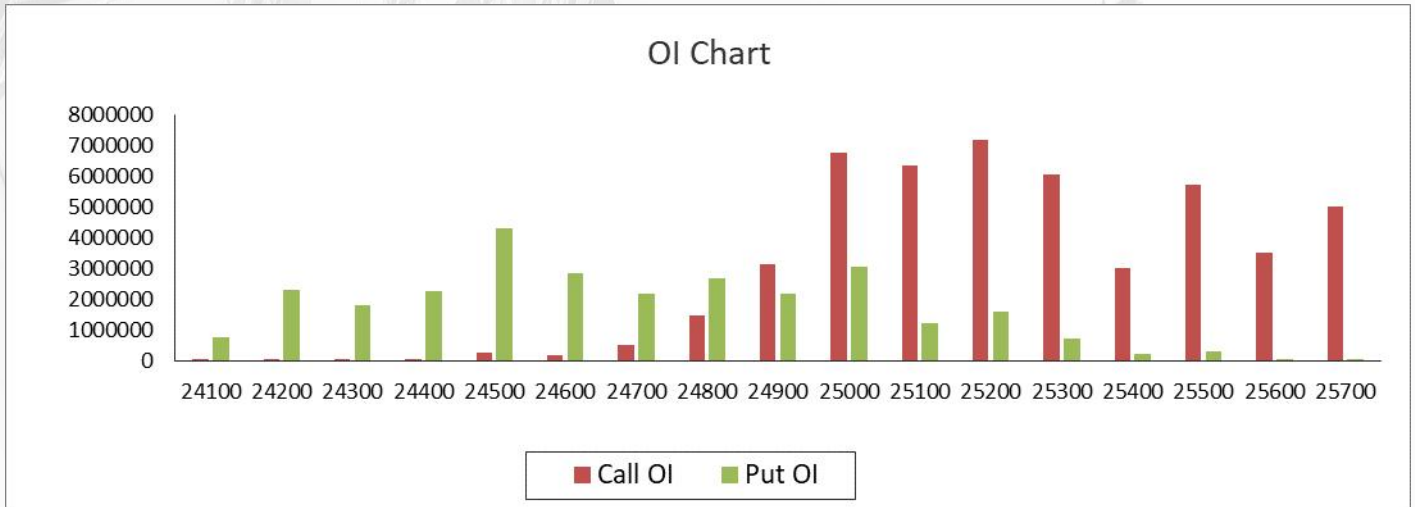
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25145.1	25035	25090	25183	25238	25330

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day. Nifty closed at 24852 with a loss of 293 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 24800 level it would witness selling which would lead the index towards 24600-24700 levels. However if index crosses above 24950 level it would witness pullback rally which would take the index towards 25000-25150.

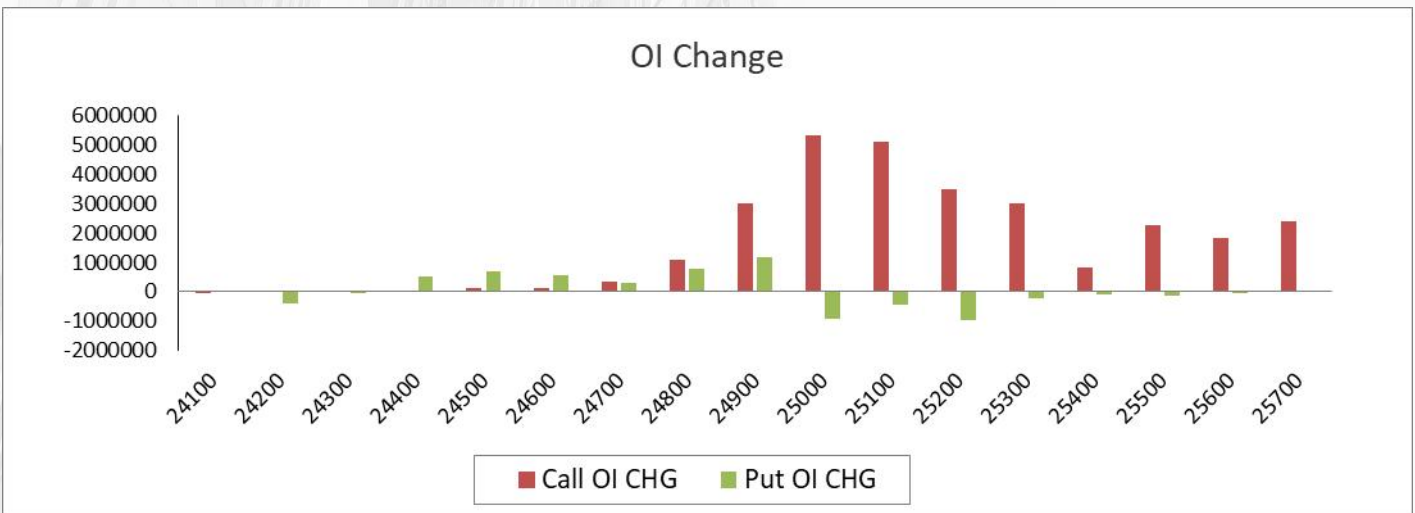


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 12-09-2024



Nifty Open Interest Change : Weekly Expiry 12-09-2024



- India Volatility Index (VIX) changed by 6.49% and settled at 15.13.
- The Nifty Put Call Ratio (PCR) finally stood at 0.61 vs. 0.97 (05/09/2024) for 12 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25200 with 71.81 lacs followed by 25000 with 67.40 Lacs and that for Put was at 24500 with 42.96 lacs followed by 25000 with 30.44 lacs.
- The highest OI Change for Call was at 25000 with 53.24 lacs Increased and that for Put was at 24900 with 11.67 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000 – 24500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MARICO 26 Sep 2024	669	3.49	15802800	11.72	655	680
ACC 26 Sep 2024	2431.55	0.03	5620500	7.39	2386	2465
LTIM 26 Sep 2024	6194	0.2	2979300	6.89	6134	6299
COFORGE 26 Sep 2024	6621.95	0.79	2304150	3.92	6540	6718
PIIND 26 Sep 2024	4612	1.98	1976500	3.85	4513	4690

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 26 Sep 2024	13.44	-11.29	428432704	28.8	13	15
SBIN 26 Sep 2024	784.1	-4.55	112992750	25.35	769	807
GODREJCP 26 Sep 2024	1440.35	-1.51	9367500	11.15	1421	1461
BSOFT 26 Sep 2024	656	-1.11	12776000	10.35	647	672
MGL 26 Sep 2024	1843.8	-2.25	1613200	9.68	1816	1889

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALKRISIND 26 Sep 2024	2976.05	0.41	2010600	-5.5	2947	2998
ABBOTINDIA 26 Sep 2024	29944.5	0.57	109700	-3.18	29695	30172
JSWSTEEL 26 Sep 2024	933	0.33	19879425	-1.14	918	945
BERGEPAIN 26 Sep 2024	598.35	0.04	12633720	-0.77	590	605
BAJFINANCE 26 Sep 2024	7348.25	1.07	10229250	-0.67	7280	7414

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COROMANDEL 26 Sep 2024	1698.95	-1.62	2792300	-6.97	1683	1718
IPCALAB 26 Sep 2024	1423.85	-1.65	2796300	-6.72	1408	1449
BANDHANBNK 26 Sep 2024	197.8	-3.46	114405200	-5.48	195	203
CHAMBLFERT 26 Sep 2024	501	-2.74	12655900	-5.42	495	510
BIOCON 26 Sep 2024	373.8	-2.71	44585000	-5.16	368	382

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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